

STEAMFITTERS LOCAL UNION 420

ANTHONY GALLAGHER Business Manager

KEVIN HEFFERNAN Financial Secretary/Treasurer

SPECIAL NOTIFIED MEETING

March 12, 2018

Dear Brothers and Sisters:

As your Business Manager, I am writing to notify all Building Trades members, Mechanical Equipment Service members, Gas Distribution members, and Instrument Technicians of a special notified meeting to be held at the Union Hall on Tuesday, April 3, 2018 at 7:00 p.m. The purpose of this special notified meeting will be to vote on the allocation of the May 1, 2018 MCA contract increase and the May 15, 2018 SCA contract increase.

As you know, effective May 1, 2016, the Health & Welfare Fund moved to a self-insured health plan. The Trustees made that decision because they had concluded that such a move would permit the Fund to maintain our high level of benefits while keeping costs in check. We are pleased to report that those expectations continue to be met. Accordingly, we are recommending a contribution increase of only \$0.25 per hour to the Health & Welfare Fund.

As you may recall, the membership voted last year to make three successive allocations to the Pension Fund (May 2017 - \$.50, May 2018 - \$.50 and May 2019 - \$.25). Accordingly, \$0.50 will be allocated this year to the Pension Fund.

As to the Supplemental Retirement Plan (SRP), we recommend a contribution increase of \$0.50 per hour.

Finally, in a continuing effort to assure that our apprentice training program maintains the excellent program that it now offers, we recommend a contribution increase of \$0.05 per hour.

If approved, the 2018 contract increases would be allocated as follows:

Building Trades Journeyman – Effective May 1, 2018			
	Philadelphia	Reading & Lehigh Valley	
Health & Welfare Fund	\$0.25	\$0.25	
Pension Fund	\$0.50	\$0.50	
SRP	\$0.50	\$0.50	
Apprentice Training	\$0.05	\$0.05	
Wages	\$1.98	\$1.69	
Total	\$3.28	\$2.99	

Mechanical Equipment Service - Effective May 15, 2018			
	Dhiladalahia	Deading & Labiah Valley	
	Philadelphia	Reading & Lehigh Valley	
MES Journeyman (MESJ)			
Health & Welfare Fund	\$0.25	\$0.25	
Pension Fund	\$0.50	\$0.50	
SRP	\$0.50	\$0.50	
Apprentice Training	\$0.05	\$0.05	
Wages	\$1.98	\$1.69	
Total	\$3.28	\$2.99	
MES Serviceman (MESS)			
Health & Welfare Fund	\$0.25	\$0.25	
Pension Fund	\$0.50	\$0.50	
SRP	\$0.50	\$0.50	
Apprentice Training	\$0.05	\$0.05	
Wages	\$1.35	\$1.21	
Total	\$2.65	\$2.51	

We urge you to attend this very important meeting.

Fraternally yours,

Anthony Gallagher

Business Manager